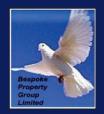


Schedule 1



GVA GRIMLEY & BESPOKE PROPERTY GROUP

THE HOUSING CORPORATION ECONOMIC APPRAISAL TOOL



Click here to proceed

Version 1.3 (October 2007)



GVA GRIMLEY & BESPOKE PROPERTY GROUP THE HOUSING CORPORATION ECONOMIC APPRAISAL TOOL

INPUT SHEET 1 - RESIDENTIAL MIX ASSUMPTIONS

Basic Site Details

Site Address All Saints Church and 44 The Avenue, TW12 2RG

Site Reference

Scheme Description 4 townhouses, 1 flat, a new Church Hall and a linking Narthex

Date 18 01 2018

Site Area (hectares)

Author & Organisation S106 Management

Housing Corporation Officer

Residential Mix Assumptions

Affordable Housing Tenure 1: Social Rented

	Studio	1 Bed	2 Bed	3 Bed	4 Bed	Other	Other
Unit Size (sq m) - NIA							
Habitable Rooms per Unit							
Persons per Unit							
Total Number of Units							

Affordable Housing Tenure 2: Intermediate - Shared Ownership

	Studio	1 Bed	2 Bed	3 Bed	4 Bed	Other	Other
Unit Size (sq m) - NIA							
Habitable Rooms per Unit							
Persons per Unit							
Total Number of Units							

Affordable Housing Tenure 3: Intermediate - Discounted Market Sale

	Studio	1 Bed	2 Bed	3 Bed	4 Bed	Other	Other
Unit Size (sq m) - NIA							
Habitable Rooms per Unit							
Persons per Unit							
Total Number of Units							

Affordable Housing Tenure 4: Intermediate - Other Type of Shared Ownership / Shared Equity

	Studio	1 Bed	2 Bed	3 Bed	4 Bed	Other	Other
Unit Size (sq m) - NIA							
Habitable Rooms per Unit							
Persons per Unit							
Total Number of Units							

Affordable Housing Tenure 5:

Intermediate - Discounted Market Rented

	Studio	1 Bed	2 Bed	3 Bed	4 Bed	Other	Other
Unit Size (sq m) - NIA							
Habitable Rooms per Unit							
Persons per Unit							
Total Number of Units							

^{*} Other = User-defined

Open Market Housing Type 1:

1 bed townhouse

	Studio	1 Bed	2 Bed	3 Bed	4 Bed	Other
Unit Size (sq m) - NIA		112.25				
Habitable Rooms per Unit						
Persons per Unit						
Total Number of Units		1				

Open Market Housing Type 2:

2 bed townhouse

	Studio	1 Bed	2 Bed	3 Bed	4 Bed	Other
Unit Size (sq m) - NIA			132.6			
Habitable Rooms per Unit						
Persons per Unit						
Total Number of Units			3			

Open Market Housing Type 3:

2 bedroom flat

	Studio	1 Bed	2 Bed	3 Bed	4 Bed	Other
Unit Size (sq m) - NIA			75			
Habitable Rooms per Unit						
Persons per Unit						
Total Number of Units			1			

Open Market Housing Type 4:

	Studio	1 Bed	2 Bed	3 Bed	4 Bed	Other
Unit Size (sq m) - NIA						
Habitable Rooms per Unit						
Persons per Unit						
Total Number of Units						

Open Market Housing Type 5:

freehold ground rent

	Studio	1 Bed	2 Bed	3 Bed	4 Bed	Other
Unit Size (sq m) - NIA						1
Habitable Rooms per Unit						
Persons per Unit						
Total Number of Units						1

Total number of residential car parking spaces Value of each residential car parking space

(Open Market and Affordable)
(Average value of all parking spaces)

GVA GRIMLEY & BESPOKE PROPERTY GROUP THE HOUSING CORPORATION ECONOMIC APPRAISAL TOOL

INPUT SHEET 2 - RESIDENTIAL VALUE & COST ASSUMPTIONS

RESIDENTIAL VALUE ASSUMPTIONS

Base Value			
Affordable Housing Tenure 1:	Social Rented		
Type of Unit Studio 1 Bed 2 Bed 3 Bed 4 Bed Other	Rent per Unit per Week (£)	Rent per Unit per Annum (£)	
Management Costs (% of rent)		(% of gross rent per annum)	
Voids / bad debts (% of rent)		(% of gross rent per annum)	
Repairs Fund (% of rent)		(% of gross rent per annum)	
Yield (%)		(to capitalise the net rent)	
	Start Month	End Month	
Timing of Affordable Housing Tenure 1 Purchase Payment			(whole number, minimum o
Type of Unit Studio 1 Bed 2 Bed 3 Bed 4 Bed Other Other Owner-occupied share (%) Unsold Equity Rent Per Annum (%) Management Costs (% of rent)	Intermediate - Shared Ownership Total Unit Capital Value (£ psm, NIA)	Rent per Unit per week of rented share (£) £0 £0 £0 £0 £0 £0 £0 £0 £0 £0 £0 £0 £0	75%) (% of gross rent per annum
Voids / bad debts (% of rent)			(% of gross rent per annum
Repairs Fund (% of rent)			(% of gross rent per annum
Yield (%)			(to capitalise the net rent)
Timing of Affordable Housing Tenure 2 Purchase Payment	Start Month	End Month	(whole number, minimum o:
Affordable Housing Tenure 3:	Intermediate - Discounted Market Sale		
Type of Unit Studio 1 Bed 2 Bed 3 Bed 4 Bed Other	Capital Value pre-discount (£ psm, NIA)		

% of Open Market Value	100.0%		
	Start Month	End Month	
Timing of Affordable Housing Tenure 3 Purchase Payment	0	0	(whole number, minimum o
. o. a. o v a. o. a. o. a. a. yo			
Affordable Housing Tenure 4:	Intermediate - Other Type of Shared Ownership / Shared Equity		
	Total Unit	Rent per Unit per	
Type of Unit Studio	Capital Value (£ psm, NIA)	week of rented share (£)	
1 Bed 2 Bed		£0 £0	
3 Bed 4 Bed		£0 £0	
Other Other		£0 £0	
Owner-occupied share (%)			
Unsold Equity Rent Per Annum (%)			
Management Costs (% of rent)			(% of gross rent per annum
Voids / bad debts (% of rent)			(% of gross rent per annum
Repairs Fund (% of rent)			(% of gross rent per annum
Yield (%)			(to capitalise the net rent)
-	Start Month	End Month	
Timing of Affordable Housing Tenure 4 Purchase Payment			(whole number, minimum o
Affordable Housing Tenure 5:	Intermediate - Discounted Market Rented		
Type of Unit Studio	Intermediate - Discounted Market Rented Rent per Unit per Week (£)	Rent per Unit per Annum (£)	
Type of Unit Studio 1 Bed 2 Bed		Rent per Unit per Annum (£)	
Type of Unit Studio 1 Bed 2 Bed 3 Bed 4 Bed		Rent per Unit per Annum (£)	
Type of Unit Studio 1 Bed 2 Bed 3 Bed		Rent per Unit per Annum (£)	
Type of Unit Studio 1 Bed 2 Bed 3 Bed 4 Bed Other		Rent per Unit per Annum (£) (% of gross rent per annum)	
Type of Unit Studio 1 Bed 2 Bed 3 Bed 4 Bed Other			
Type of Unit Studio 1 Bed 2 Bed 3 Bed 4 Bed Other Other		(% of gross rent per annum)	
Type of Unit Studio 1 Bed 2 Bed 3 Bed 4 Bed Other Other Management Costs (% of rent)		(% of gross rent per annum) (% of gross rent per annum)	
Type of Unit Studio 1 Bed 2 Bed 3 Bed 4 Bed Other Other Wanagement Costs (% of rent) Voids / bad debts (% of rent) Repairs Fund (% of rent) Yield (%)		(% of gross rent per annum) (% of gross rent per annum) (% of gross rent per annum)	
Type of Unit Studio 1 Bed 2 Bed 3 Bed 4 Bed Other Other Management Costs (% of rent) Voids / bad debts (% of rent)	Rent per Unit per Week (£)	(% of gross rent per annum) (% of gross rent per annum) (% of gross rent per annum) (to capitalise the net rent)	(whole number, minimum o
Type of Unit Studio 1 Bed 2 Bed 3 Bed 4 Bed Other Other Wanagement Costs (% of rent) Voids / bad debts (% of rent) Repairs Fund (% of rent) Yield (%)	Rent per Unit per Week (£)	(% of gross rent per annum) (% of gross rent per annum) (% of gross rent per annum) (to capitalise the net rent)	(whole number, minimum o:
Type of Unit Studio 1 Bed 2 Bed 3 Bed 4 Bed Other Other Wanagement Costs (% of rent) Voids / bad debts (% of rent) Repairs Fund (% of rent) Yield (%)	Rent per Unit per Week (£)	(% of gross rent per annum) (% of gross rent per annum) (% of gross rent per annum) (to capitalise the net rent)	(whole number, minimum o
Type of Unit Studio 1 Bed 2 Bed 3 Bed 4 Bed Other Other Other Wanagement Costs (% of rent) Voids / bad debts (% of rent) Yield (%) Timing of Affordable Housing Tenure 5 Purchase Payment Open Market Values Open Market Housing Type 1:	Rent per Unit per Week (£) Start Month 1 bed townhouse	(% of gross rent per annum) (% of gross rent per annum) (% of gross rent per annum) (to capitalise the net rent) End Month Capital Value (£ psm) £5,122	(whole number, minimum o:
Type of Unit Studio 1 Bed 2 Bed 3 Bed 4 Bed Other Other Management Costs (% of rent) Voids / bad debts (% of rent) Yield (%) Timing of Affordable Housing Tenure 5 Purchase Payment Open Market Housing Type 1: Open Market Housing Type 2: Open Market Housing Type 3:	Rent per Unit per Week (£) Start Month	(% of gross rent per annum) (% of gross rent per annum) (% of gross rent per annum) (to capitalise the net rent) End Month Capital Value (£ psm)	(whole number, minimum o:
Type of Unit Studio 1 Bed 2 Bed 3 Bed 4 Bed Other Other Other Management Costs (% of rent) Voids / bad debts (% of rent) Yield (%) Timing of Affordable Housing Tenure 5 Purchase Payment Open Market Housing Type 1: Open Market Housing Type 2:	Rent per Unit per Week (£) Start Month 1 bed townhouse 2 bed townhouse	(% of gross rent per annum) (% of gross rent per annum) (% of gross rent per annum) (to capitalise the net rent) End Month Capital Value (£ psm) £5,122 £6,222	(whole number, minimum o
Type of Unit Studio 1 Bed 2 Bed 3 Bed 3 Bed 4 Bed Other Other Management Costs (% of rent) Voids / bad debts (% of rent) Yield (%) Timing of Affordable Housing Tenure 5 Purchase Payment Open Market Housing Type 1: Open Market Housing Type 2: Open Market Housing Type 3: Open Market Housing Type 4:	Rent per Unit per Week (£) Start Month 1 bed townhouse 2 bed townhouse 2 bedroom flat - freehold ground rent	(% of gross rent per annum) (% of gross rent per annum) (% of gross rent per annum) (to capitalise the net rent) End Month Capital Value (£ psm) £5,122 £6,222 £5,667	(whole number, minimum o:

Overall Scheme End Date (this must be completed)

Month Final End Date of Scheme - scheme built and fully let/sold (whole number, minimum of

Social Housing Grant & Other Funding

Affordable Housing Tenure 1: Social Rented Affordable Housing Tenure 2: Intermediate - Shared Ownership Affordable Housing Tenure 3: Intermediate - Discounted Market Sale

Affordable Housing Tenure 4: Intermediate - Other Type of Shared Ownership / Shared Equity

Affordable Housing Tenure 5: Intermediate - Discounted Market Rented

Timing of 1st Payment Timing of 2nd Payment Timing Social Housing Grant Paid

Value (£) Timing of Payment Other Sources of Funding for A/H (£)

(could include RSL cross-subsidy from reserves)

(whole number, minimum of 0, maximum of 60)

Grant per unit (£)

BUILDING COST, MARKETING COST & SECTION 106 ASSUMPTIONS

	Building Costs - Gross (£ / sq m)	Net to Gross Ratio for Building Costs (%)*
Social Rented Intermediate - Shared Ownership Intermediate - Discounted Market Sale Intermediate - Other Type of Shared Ownership / Shared Equity		
	C2.052	100%
2 bed townhouse	£2,052	100%
-	£2,182	100%
	Intermediate - Shared Ownership Intermediate - Discounted Market Sale Intermediate - Other Type of Shared Ownership / Shared Equity Intermediate - Discounted Market Rented 1 bed townhouse 2 bed townhouse 2 bedroom flat	Social Rented Intermediate - Shared Ownership Intermediate - Discounted Market Sale Intermediate - Other Type of Shared Ownership / Shared Equity Intermediate - Discounted Market Rented 1 bed townhouse 2 bed townhouse 2 bedroom flat 22,182

^{*} The ratio is typically 70% - 85% in blocks of flats to reflect the difference between GIA & NIA (ie common parts such as lifts, stairs, corridors etc) and 100% in houses which have no common parts

Residential Car Parking Building Costs (£ / car parking space)

Building Cost Fees % (Architects, QS etc) Building Contingencies (% of Building Costs)

Section 106 Payments (£) * Infrastructure / Public Transport **Community Facilities** Public Realm / Environment Sustainability Issues

Others

* This section excludes Affordable Housing section 106 payments Site Abnormals (£)

Infrastructure Costs Contamination Costs Demolition Costs Other Costs

Site Specific Sustainability Initiatives**

Building Cost Percentage Increase (if any) Site Specific Sustainability Initiatives (%)

Wheelchair provision (%) Code for Sustainable Homes (%)

** Only one sustainability initiatives box should have a value / percentage.

Subsidies (possibly EP Gap Funding)

Subsidies for infrastructure, remediation etc.

Building Costs (£ / car parking space)

% of Building Costs

10.00% (typically around 10%) 5.00% (typically around 5% for nev

Cost (£) £94,810 Month of Payment

£24,950

Cost (£)

Month of Payment

Amount (£)

%

Month of Payment

EITHER

OR

OTHER COSTS

SITE ACQUISITION COSTS

Agents Fees (% of site value) Legal Fees (% of site value) Stamp Duty (% of site value)

 Cost (£)
 Month of Payment

 Other Acquisition Costs (£)
 £25,000

FINANCE COSTS

Arrangement Fee (£)
Interest Rate (%)
Misc Fees - Surveyors etc (£)

£43,000 7.00% £10,000 (typically around 1.5% to 3%

(typically around 1%)

(typically around 0.75%)

%

Marketing Costs

Affordable Housing Marketing Costs

Developer cost of sale to RSL (£) RSL on-costs (£) Intermediate Housing Sales and Marketing (£)

Cost (£) Timing (month)

Open Market Housing Marketing Costs

Sales Fees (agents fees & marketing fees) - % Legal Fees (per Open Market unit) - £

3.00% (typically around 6%) £1,000 (typically around £600 per ι

BUILDING PERIOD

Timing (month)

Construction Start 1 (whole number, minimum of 0, maximum of 60)
Construction End 18 (whole number, minimum of 0, maximum of 60)

DEVELOPER'S 'PROFIT' (before taxation)

% of Housing Capital Value

Open Market Housing (%)
Affordable Housing (%)

0.00% (typically around 15%) (typically around 6%)

GVA GRIMLEY & BESPOKE PROPERTY GROUP THE HOUSING CORPORATION ECONOMIC APPRAISAL TOOL

INPUT SHEET 3 - COMMERCIAL & NON-RESIDENTIAL

OFFICE ASSUMPTIONS	
Size of office scheme (gross sq m) Size of office scheme (net lettable sq m)	
Values Rent (£ psm) Yield (%) Purchaser's costs (% of value)	
Building Costs Office Building Costs (Gross, £ psm) Office Building Professional Fees (% of building costs) Building Contingencies (% of building costs)	
Timing	Timing (month)
Start of Building Period (month) End of Building Period (month) Timing of Letting / Sale (month)	
Letting, Advertising & Sale fees	
Letting fees (% of annual income) Advertising fees (% of annual income) Sale fees (% of sale price)	
Return for risk / profit (% of value)	
RETAIL ASSUMPTIONS	
Size of retail scheme (gross sq m) Size of retail scheme (net lettable sq m)	
Values Rent (£ psm)	
Yield (%) Purchaser's costs (% of value)	
Building Costs	
Retail Building Costs (Gross, £ psm) Retail Building Professional Fees (% of building costs) Building Contingencies (% of building costs)	
Thering	Timing
Timing Start of Building Period (month) End of Building Period (month) Timing of Letting / Sale (month)	(month)
Letting / sale fees	
Letting (% of income) Advertising (% of annual income) Sale (% of sale price)	
Return for risk / profit (% of value)	

INDUSTRIAL ASSUMPTIONS

Size of industrial scheme (gross sq m)	
Values Rent (£ psm)	
Yield (%) Purchaser's costs (% of value)	
Building Costs Industrial Building Costs (Gross, £ psm) Industrial Building Professional Fees (% of building costs) Building Contingencies (% of building costs)	
Timing	Timing (month)
Start of Building Period (month) End of Building Period (month) Timing of Letting / Sale (month)	
Letting / sale fees Letting (% of income) Advertising (% of annual income)	
Sale (% of sale price) Return for risk / profit (% of value)	
LEISURE ASSUMPTIONS	
Size of Leisure scheme (gross sq m) Size of Leisure scheme (net lettable sq m)	
Values Rent (£ psm)	
Yield (%) Purchaser's costs (% of value)	
Building Costs	
Leisure Building Costs (Gross, £ psm) Leisure Building Professional Fees (% of building costs) Building Contingencies (% of building costs)	
	Timing
Timing Start of Building Period (month) End of Building Period (month) Timing of Letting / Sale (month)	(month)
Letting / sale fees	
Letting (% of income) Advertising (% of annual income) Sale (% of sale price)	
Return for risk / profit (% of value)	

COMMUNITY USE ASSUMPTIONS

Size of Community-use scheme (gross sq m)	429
Size of Community-use scheme (net lettable sq m)	204
Values	
Rent (£ psm)	£73
Yield (%)	5.00%
Purchaser's costs (% of value)	5.75%
Building Costs	
Community-use Building Costs (Gross, £ psm)	£2,183
Community-use Building Professional Fees (% of building costs)	10.00%
Building Contingencies (% of building costs)	5.00%
	Timing
Timing	Timing (month)
Timing Start of Building Period (month)	_
· ·	(month)
Start of Building Period (month)	(month)
Start of Building Period (month) End of Building Period (month)	(month) 1 18
Start of Building Period (month) End of Building Period (month)	(month) 1 18
Start of Building Period (month) End of Building Period (month) Timing of Letting / Sale (month)	(month) 1 18
Start of Building Period (month) End of Building Period (month) Timing of Letting / Sale (month) Letting / sale fees	(month) 1 18 18
Start of Building Period (month) End of Building Period (month) Timing of Letting / Sale (month) Letting / sale fees Letting (% of income)	(month) 1 18 18 18
Start of Building Period (month) End of Building Period (month) Timing of Letting / Sale (month) Letting / sale fees Letting (% of income) Advertising (% of annual income)	(month) 1 18 18 18 10.00%

GVA GRIMLEY & BESPOKE PROPERTY GROUP THE HOUSING CORPORATION ECONOMIC APPRAISAL TOOL

SUMMARY

Site Address All Saints Church and 44 The Avenue, TW12 2RG

Site Reference

Scheme Description 4 townhouses, 1 flat, a new Church Hall and a linking Narthex

Date Site Area (hectares) 18 01 2018

Author & Organisation Housing Corporation Officer S106 Management

Housing Mix (Affordable + Open Market)

Total Number of Units	6	units
Total Number of Open Market Units	6	units
Total Number of Affordable Units	0	units
Total Net Internal Area (sq m)	586	sq m
Total Habitable Rooms	0	habitable rooms
% Affordable by Unit	0.0%	
% Affordable by Area	0.0%	
% Affordable by Habitable Rooms	-	
% Social Rented within the Affordable Housing	-	by number of units
% Social Rented within the Affordable Housing	#DIV/0!	by area
% Social Rented within the Affordable Housing	-	by habitable rooms
Total Number of A/H Persons	0	Persons
Total Number of Social Rented Persons	0	Persons
Total Number of Intermediate Persons	0	Persons
Total Number of Open Market Persons	0	Persons
Total Number of Persons	0	Persons
Site Area	0.00	hectares
Net Internal Housing Area / Hectare	-	sq m / hectare

Residential Values

Affordable Housing Tenure 1: Social Rented

Type of Unit	Total Rent pa (£)	Yield (%)	Capital Value (£)
Studio	-	-	-
1 Bed	-	-	-
2 Bed	-	-	-
3 Bed	-	-	-
4 Bed	-	-	-
Other	-	-	-
Other	-	-	-
Total	-	-	-

Total Capital Value of Affordable Housing Tenure 1

Affordable Housing Tenure 2: Intermediate - Shared Ownership

Type of Unit	Capital Value (£ psm)	Total Floorspace (sq m)	Total Capital Value (£)
Studio	-	-	
1 Bed	-	-	
2 Bed	-	-	-
3 Bed	•	-	-
4 Bed	•	-	-
Other	-	-	
Other	-	-	-
Total	-	-	-

Owner-occupied / rented % share

Capital Value of owner-occupied part

Type of Unit	Total Rent pa (£)	Yield (%)	Capital Value (£)
Studio	-	-	-
1 Bed	-	-	-
2 Bed	-	-	-
3 Bed	-	-	-
4 Bed	-	-	-
Other	-	-	-
Other	-	-	-
Total	-	-	

Total Capital Value of Affordable Housing Tenure 2

Affordable Housing Tenure 3:

Type of Unit	Capital Value (£ psm)	Total Floorspace (sq m)	Total Capital Value (£)
Studio	-	-	-
1 Bed	•	-	
2 Bed	•	-	-
3 Bed	•	-	-
4 Bed	•	-	-
Other	•	-	-
Other	-	-	-
Total	-	-	-

% of Open Market Value

100%

Total Capital Value of Affordable Housing Tenure 3

£0

Affordable Housing Tenure 4:

Intermediate - Other Type of Shared Ownership / Shared Equity

Type of Unit	Capital Value (£ psm)	Total Floorspace (sq m)	Total Capital Value (£)
Studio	-	-	-
1 Bed	-	-	-
2 Bed	-	-	-
3 Bed	-	-	-
4 Bed	-	-	-
Other	-	-	-
Other	-	-	-
Total		-	-

Owner-occupied / rented % share

Capital Value of owner-occupied part

Type of Unit	Total Rent pa (£)	Yield (%)	Capital V
04 4			

Type of Unit	pa (£)	Yield (%)	(£)
Studio	-	-	-
1 Bed	-	-	-
2 Bed	-	-	-
3 Bed	-	-	-
4 Bed	-	-	-
Other	-	-	-
Other	-	-	•
Total	-	•	-

Total Capital Value of Affordable Housing Tenure 4

Affordable Housing Tenure 5:

Intermediate - Discounted Market Rented

Type of Unit	Total Rent pa (£)	Yield (%)	Capital Value (£)
Studio	-	-	-
1 Bed	-	-	-
2 Bed	-	-	-
3 Bed	-	-	-
4 Bed	-	-	-
Other	-	-	-
Other	-	-	-
Total	-	-	-

Total Capital Value of Affordable Housing Tenure 5

£0

TOTAL CAPITAL VALUE OF ALL AFFORDABLE HOUSING (EXCLUDING SHG & OTHER FUNDING)

£0

Social Housing Grant

	Grant per unit (£)	Number of Units	Grant (£)
Social Rented	£0	0	£0
Intermediate - Shared Ownership	£0	0	£0
Intermediate - Discounted Market Sale	£0	0	£0
Intermediate - Other Type of Shared Ownership /	£0	0	£0
Intermediate - Discounted Market Rented	£0	0	£0
SHG Total	-	0	£0

Social Housing Grant per Affordable Housing Person Social Housing Grant per Social Rented Person Social Housing Grant per Intermediate Person

TOTAL VALUE OF SOCIAL HOUSING GRANT

OTHER SOURCES OF AFFORDABLE HOUSING FUNDING

OTHER SUBSIDIES SUCH AS EP GAP FUNDING

£0

TOTAL CAPITAL VALUE OF ALL AFFORDABLE HOUSING (INCLUDING SHG & OTHER FUNDING)

Open Market Housing

Type of Open Market Housing	Net Area (sq m)	Revenue (£ / sq m)	Total Revenue (£)
1 bed townhouse	112	£5,122	£575,000
2 bed townhouse	398	£6,222	£2,475,000
2 bedroom flat	75	£5,667	£425,000
•	-	-	-
freehold ground rent	1	£5,000	£5,000
Total	586	-	£3,480,000

TOTAL CAPITAL VALUE OF OPEN MARKET HOUSING

£3,480,000

Car Parking

No. of Spaces	Price per Space (£)	Value
	-	

TOTAL VALUE OF CAR PARKING

£0

TOTAL CAPITAL VALUE OF RESIDENTIAL SCHEME

£3,480,000

£282,417

Non-Residential Values

Office	£0
Retail	£0
Industrial	£0
Leisure	£0
Community-use	£282,417

TOTAL CAPITAL VALUE OF NON-RESIDENTIAL SCHEME £282,417

TOTAL VALUE OF SCHEME	£3.762.417

Residential Building, Marketing & Section 106 Costs

Affordable Housing Build Costs Open Market Housing Build Costs	£0 £1,210,273	£1,210,273
Cost Multipliers Site Specific Sustainability Initiatives (%)** Wheelchair provision (%) Code for Sustainable Homes (%) Other (%)	0.0% 0.0% 0.0% 0.0%	£0 £0 £0 £0
Residential Car Parking Build Costs		£0
Total Building Costs		£1,210,273
OTHER SITE COSTS		
Building Contingencies Building Cost Fees (Architects, QS etc): Other Acquisition Costs (\mathfrak{E})	5.0% 10.0%	£60,514 £127,079 £25,000
Section 106 Costs (£) Infrastructure / Public Transport Community Facilities Public Realm / Environment Sustainability Issues Others		£94,810 £24,950 £0 £0
Site Abnormals Infrastructure Costs Contamination Costs Demolition Costs Other Costs Sustainability Initiatives		£0 £0 £0 £0 £0
Total Other Site Costs		£332,352
Marketing (Open Market Housing ONLY) Sales Fees: Legal Fees (per Open Market unit):	3.0% £1,000	£104,400 £6,000
Marketing (Affordable Housing) Developer cost of sale to RSL (£) RSL on-costs (£) Intermediate Housing Sales and Marketing (£)		£0 £0 £0
Total Marketing Costs		£110,400

£104,896

Non-Residential Building & Marketing Costs

Building Costs Office Retail Industrial

Leisure Community-use £0 £983,107 £983,107

Professional Fees (Building, Letting & Sales)

£0 Retail £0 Industrial Leisure Community-use £0 £104,896

Total Non-Residential Costs £1,088,003

TOTAL DIRECT COSTS: £2,741,027.60

Finance (finance costs are only displayed if there is a positive residual site value)

£0

£0

£0

Arrangement Fee £43,000 Misc Fees (Surveyors etc) £10,000 Agents Fees Legal Fees Stamp Duty £0 £0 £0 Total Interest Paid £149,320

Total Finance Costs £202,320

Developer 'Profit'

Residential
Open Market Housing Operating 'Profit' £696,000 Affordable Housing 'Profit' £0

Non-residential
Office
Retail
Industrial £0 £0 £0 Leisure £0

Community-use £49,423 £49,423

Total Operating Profit £745,423

Residual Site Value

SITE VALUE TODAY £73,647

EXISTING USE VALUE £698,740

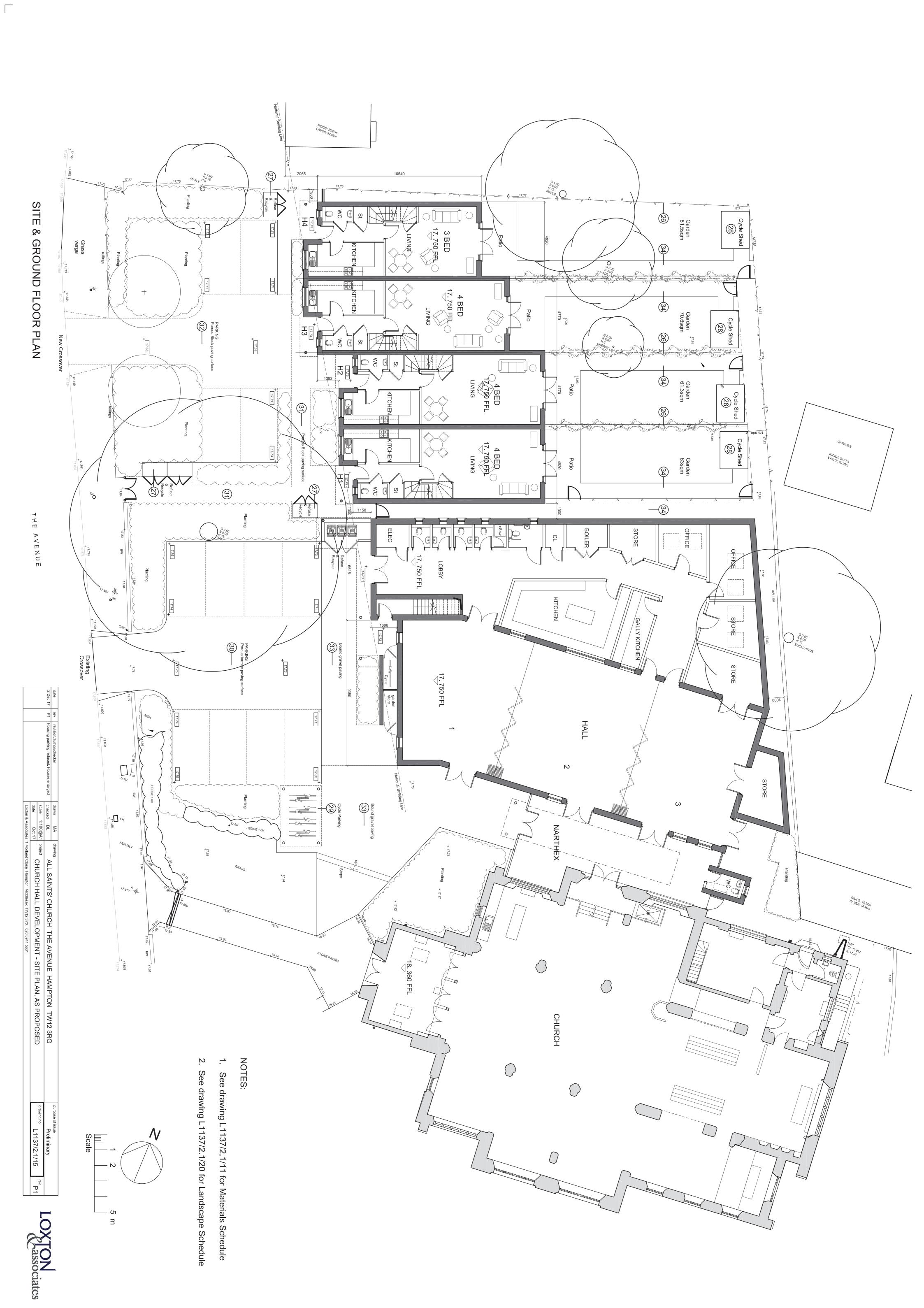
DIFFERENCE BETWEEN SITE VALUE AND EXISTING USE VALUE -£625,093

Checks:

2.0% Site Value as a Percentage of Total Scheme Value Site Value per hectare #VALUE!

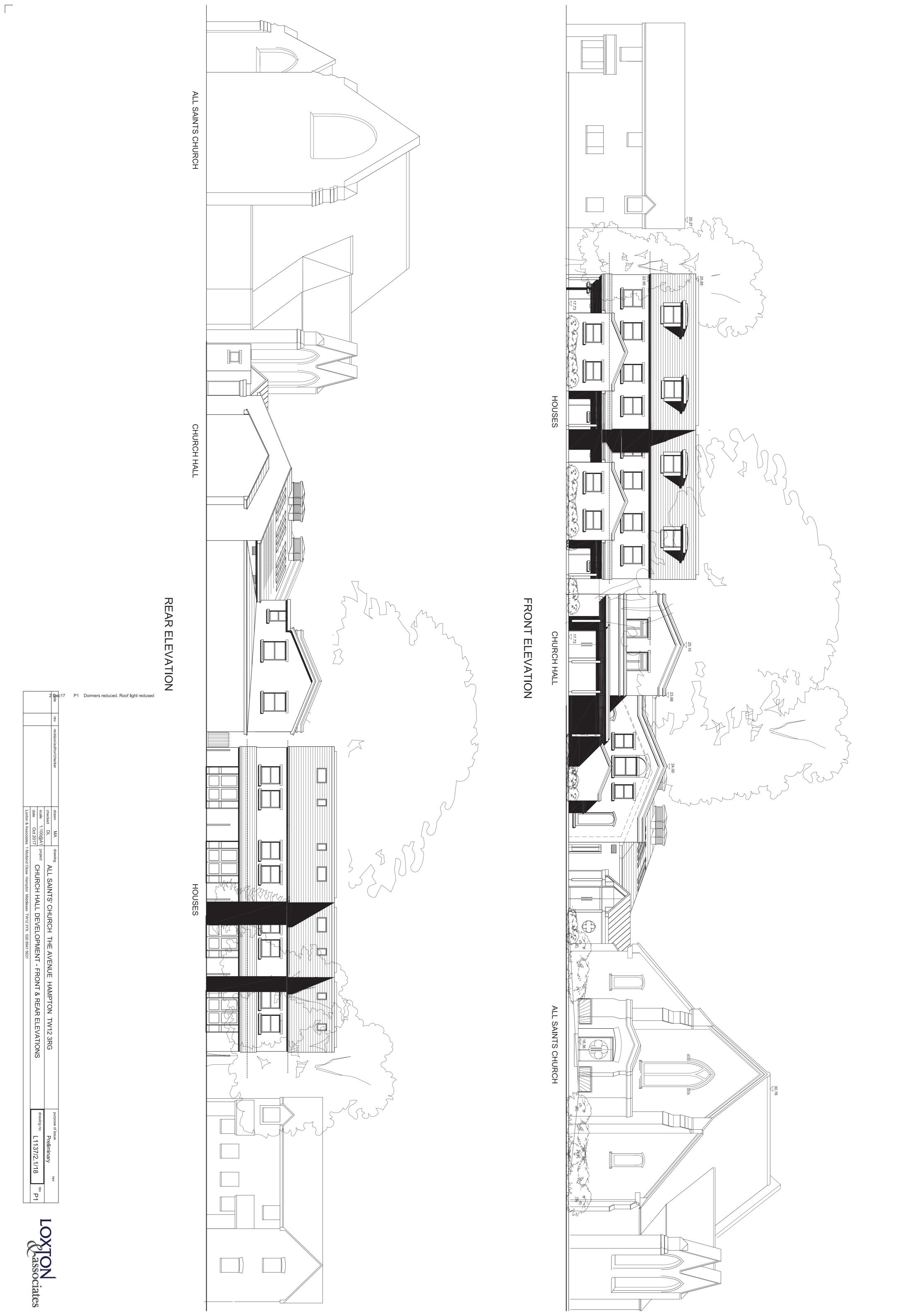


Schedule 2











Schedule 3



Buy Rent Find Agent House Prices Commercial

House Prices in TW12 3RG

11 sold properties found

21, Stanford Close, Hampton, Greater London TW12 3XZ

£285,000 Flat, Leasehold, Residential 10 Nov 2017 2 bedrooms



46, Fearnley Crescent, Hampton, Greater London TW12 3YS

£305,000	Flat, Leasehold, Residential	10 Oct 2017	2 bedrooms
----------	------------------------------	-------------	------------

£173,500 Flat, Leasehold, Residential 03 May 2006

£136,500 Flat, Leasehold, Residential 08 Jan 2002



Flat 1, 136, Broad Lane, Hampton, Greater London TW12 3BW

£275,000 Flat, Leasehold, Residential 04 Sep 2017

£245,000 Flat, Leasehold, Residential 06 Jan 2015

23, Stanford Close, Hampton, Greater London TW12 3XZ

£285,000 Flat, Leasehold, Residential 11 Aug 2017 2 bedrooms



62, Morland Close, Hampton, Greater London TW12 3YY

£247,500 Flat, Leasehold, Residential 27 Jul 2017 1 bedroom

£152,000 Flat, Leasehold, Residential 20 May 2011



6, Denning Close, Hampton, Greater London TW12 3YT

£419,950 Flat, Freehold, Residential 30 Jun 2017 3 bedrooms

£95,000 Flat, Freehold, Residential 20 Oct 2000

£106,000 Flat, Freehold, Residential 08 May 1998



10, Rosetree Place, Hampton, Greater London TW12 3BH

£359,950 Flat, Leasehold, Residential 24 May 2017 2 bedrooms



12, Green Walk, Hampton, Greater London TW12 3YG

£227,500	Flat, Leasehold, Residential	10 Mar 2017	1 bedroom
£186,000	Flat, Leasehold, Residential	09 May 2014	





 £186,000
 Flat, Leasehold, Residential
 09 May 2014

 £169,000
 Flat, Leasehold, Residential
 09 Nov 2007

 £140,000
 Flat, Leasehold, Residential
 08 Mar 2006

9, Stanford Close, Hampton, Greater London TW12 3XZ

£255,000 Flat, Leasehold, Residential 23 Feb 2017 1 bedroom



72, Stanborough Close, Hampton, Greater London TW12 3YQ

£275,000	Flat, Leasehold, Residential	15 Feb 2017	1 bedroom
2213,000	riat, Leasenoid, Nesidentiai	13 1 65 20 17	i bearoom

£205,000 Flat, Leasehold, Residential 28 Mar 2014



6, Rumsey Close, Hampton, Greater London TW12 3XY

£335,000	Flat, Leasehold, Residential	03 Feb 2017	2 bedrooms
£262,500	Flat, Leasehold, Residential	28 Aug 2015	
£207,500	Flat, Leasehold, Residential	23 May 2008	
£177,000	Flat, Leasehold, Residential	07 Jul 2006	
£155,000	Flat, Leasehold, Residential	05 Dec 2002	
£60,000	Flat, Leasehold, Residential	02 Aug 1996	





Buy Rent Find Agent House Prices Commercial

House Prices in TW12 3RG

10 sold properties found

1, Walker Close, Hampton, Greater London TW12 3XT

£495,000 Terraced, Freehold, Residential 27 Oct 2017 4 bedrooms

£129,950 Terraced, Freehold, Residential 10 Sep 1997



12, Cotswold Road, Hampton, Greater London TW12 3JQ

£480,000 Terraced, Freehold, Residential 15 Sep 2017 2 bedrooms

£349,950 Terraced, Freehold, Residential 15 Nov 2011

£260,000 Terraced, Freehold, Residential 21 Apr 2006



11, Partridge Road, Hampton, Greater London TW12 3SB

£385,000 Terraced, Freehold, Residential 04 Sep 2017 2 bedrooms

£295,000 Terraced, Freehold, Residential 27 Apr 2015



1, Conway Walk, Hampton, Greater London TW12 3YF

£360,500 Terraced, Freehold, Residential 31 Jul 2017 2 bedrooms

£220,000Terraced, Freehold, Residential28 Nov 2008£164,950Terraced, Freehold, Residential26 Jul 2002£79,500Terraced, Freehold, Residential23 Jan 1998



6, Tulip Close, Hampton, Greater London TW12 3SA

£305,000 Terraced, Freehold, Residential 19 May 2017 1 bedroom

£64,300 Terraced, Freehold, Residential 27 Jun 1997



89, Broad Lane, Hampton, Greater London TW12 3BQ

£690,000 Terraced, Freehold, Residential 31 Mar 2017 4 bedrooms



38, Rumsey Close, Hampton, Greater London TW12 3XY

£420,000 Terraced, Freehold, Residential 17 Feb 2017 3 bedrooms

£335,000 Terraced, Freehold, Residential 06 Dec 2013



£288,750 Terraced, Freehold, Residential 12 Sep 2007



12, Walker Close, Hampton, Greater London TW12 3XT

£407,500 Terraced, Freehold, Residential 10 Feb 2017 0 bedrooms

5, Embleton Walk, Hampton, Greater London TW12 3YU

£325,000	Terraced, Freehold, Residential	30 Jan 2017	2 bedrooms
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£119,950 Terraced, Freehold, Residential 29 Oct 1999

£68,000 Terraced, Freehold, Residential 31 Oct 1996



9, Partridge Road, Hampton, Greater London TW12 3SB

£385,000 Terraced, Freehold, Residential 20 Jan 2017 2 bedrooms

£250,000 Terraced, Freehold, Residential 19 Dec 2012





Schedule 4

ALL SAINTS' CHURCH, HAMPTON NEW CHURCH HALL, FLAT AND 4 NR HOUSES COST PLAN Nr 1

JUNE 2014 (UPDATED DECEMBER 2017)

SAWYER & FISHER

Chartered Quantity Surveyors
Unit B, Aviary Court
138 Miles Road
Epsom, Surrey KT19 9AB

ALL SAINTS' CHURCH, HAMPTON

NEW CHURCH HALL, FLAT AND 4 NR HOUSES

COST PLAN NR 1

JUNE 2014 (UPDATED DECEMBER 2017)

1.00 Demolitions and Site Clearance	Qty	Un	Rate	£ (rounded)	Total (rounded) 40,000
 2.00 New Houses (4nr) 2.01 New houses area updated to December 2017 drawing issue 2.02 Front driveways including bin stores and associated paths 2.03 Crossovers (2nr) 2.04 Rear gardens allowance 2.05 Incoming services allowance 2.06 Drainage below ground allowance 	510	m2	1,930	984,000 18,000 5,000 10,000 20,000 10,000	1,047,000
 3.00 New Church Hall and First Floor Flat (including Narthex) 3.01 New entrance/steps to existing church from Narthex 3.02 New church hall and flat 3.03 External works including rebuilding front boundary wall, resurfacing carpark and new path to sides and rear of Hall 3.04 Incoming services allowance 3.05 Drainage below ground allowance 	504	m2	2,030	15,000 1,023,000 29,000 3,000 30,000	1,100,000
4.00 Contingency (Design and construction)			5%	-	2,187,000
Building costs for works				£	2,286,000
5.00 Professional fees and expenses					
 5.01 Professional design fees for traditional procurement 5.02 Statutory fees, expenses and specialist consultant reports 5.03 Surveys allowance 			15%	312,000 15,000 15,000	342,000 2,628,000
6.00 Project / Client Contingency				_	included
7.00 Inflation update from June 2014 to December 2017					2,628,000
7.01 Inflation update using the published BCIS All-in Tender Price Indicies from 2Q 2014 to 4Q 2017 (Forecast)			17.0%		447,000
Project Costs excluding VAT				£	3,075,000

8.00 Assumed all VAT is zero rated (this is to be confirmed by Client)

ALL SAINTS' CHURCH, HAMPTON

NEW CHURCH HALL, FLAT AND 4 NR HOUSES

COST PLAN NR 1

JUNE 2014 (UPDATED DECEMBER 2017)

BASIS OF PROJECT BUDGET, ASSUMPTIONS AND EXCLUSIONS

A Basis of Project Budget

- 1 The budget is based on the following Loxton & Associates drawings
 - L1137/1.3/10 Site Plan Existing
 - L1137/2.1/15 Ground Floor and Site Plan Proposed
 - L1137/2.1/16 First Floor Plans Proposed
 - L1137/2.1/17 Second Floor Plans Proposed
 - L1137/2.1/18 Front & Rear Elevation Proposed
 - L1137/2.1/19 Narthex entrance details
- 2 The budget is based on current prices
- 3 The budget is based on assumptions regarding specification See Specification Notes Attached

B Assumptions and exclusions

- 4 With the limited nature of design information the budget can only be considered a preliminary budget figure
- 5 The works will be carried out during normal working hours
- 6 The works will be competitively tendered
- 7 No allowances included for abnormal costs
- 8 No allowance included for loose furniture
- 9 The budget summary also includes associated development costs, for example professional fees and expenses
- 10 The budget assumes all VAT is zero rated. To be confirmed by the Client.
- 11 No allowances have been included for section 106 payments or highways payments if required to the local authority
- 12 Financing and associated costs have been excluded



Schedule 5

2013	2014	2015	2016	2017
			2681	3283
0	0	0		
0	0	0	0	
			2086	1014
			2375	1080
			1269	1269
	1650	6600	7052	8477
204	225	268	315	690
8800	8179	10689		
9004	10054	17557	15778	15813
15641	15081	21037	16474	22000
	0 0 204 8800 9004	0 0 0 0 1650 204 225 8800 8179 9004 10054	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2681 0 0 0 0 0 0 0 2086 2375 1269 1650 6600 7052 204 225 268 315 8800 8179 10689 9004 10054 17557 15778

5 year total



Schedule 6



9-11 High Street Hampton, TW12 2SA

tel 020 8878 2257 fax 020 3725 3022 hampton@jezzards.co.uk

Mrs Paula Williams 21, Broad Lane Hampton London TW12 3AL

29th November 2017

Your property valuation for selling

Dear Mrs Paula Williams,

It was lovely meeting you and thank you for inviting Jezzards to come and value your property at Westwood Cottage, 44, The Avenue, Hampton, London, TW12 3RG for selling purposes.

Having considered the current market together with the general condition and location of the property we recommend an asking price of £625,000. Should you wish to test the market at an alternative price, higher or lower than my recommendation, I would be more than happy to discuss this with you further.

Should I consider offers on my property

It is very common for potential buyers to make offers on properties and you should factor this in when setting the initial asking price. Based on the current market conditions, we would suggest that you consider offers in excess of £575,000, whilst taking into account the buyers position and time scales.

Confirmation of our terms

We take this opportunity to confirm our selling fees on a sole agency basis, of 1.0% of the final purchase price of the property. Based on the asking price our fee will be £7500 however this could be higher or lower depending on the final price agreed. All of our fees include VAT.

Why choose Jezzards

Buying and selling property is a people orientated business and good communications are essential for a successful move. Our talented and knowledgeable team are excellent communicators and are committed to providing the highest level of care and attention throughout the entire moving process.

All of our selling services include accompanied viewings, professional photography, floorplans, distinctive 'for sale' board and our tailored marketing approach, dependent on the type of buyer you are looking to attract. Our knowledge of the local sales market coupled with a tailored approach to

Jezzards.co.uk

Jezzards is a trading name of Jezzards Limited, registered in England at Building 3, Chiswick Park, 566 Chiswick High Road, London W4 5YA (number 08655652).









advertising will help you set an achievable price and find the right buyer for your property, in the shortest time possible.

Whether you are buying, selling, renting or letting, you couldn't make a better choice than Jezzards. But don't just take our word for it; Customers review our services on the independent review site Feefo, where you can see what we are really all about.

Our aim is simple, to provide the best possible service, assist you from start to finish and communicate regularly throughout the whole process - whatever your property matter.

If you choose to go with us

Please read the enclosed terms and conditions. If you're happy with our quote, you've got two choices – either call me directly on 020 8629 0074, or complete the enclosed terms and conditions. If you would like to fill in your terms and conditions via our online service, just ask and we will send these to you. We strive to offer the best value for all of our selling services but if any part of our terms do fall short of another estate agent, then please do not hesitate to contact me directly to see if there is anything we can do for you on 020 8629 0074.

We'll be in touch again soon

I will be in touch again shortly to confirm that you have all the information you require from us and to see if you have any questions following our appointment.

We are confident that our pro-active approach to marketing combined with our customer care programme will be instrumental in securing you a buyer at the best possible price and in the time scale that you require.

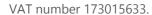
We look forward to your instructions to market the property, in the meantime please do not hesitate to contact me directly on 020 8629 0074, if you have any further enquiries.

Yours sincerely

Tiernan Colgan

Jezzards.co.uk

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London Diocesan Fund C/O Paula Williams 21 Broad Lane Hampton TW12 3AL 30/11/17

Dear Sir/Madam

Re: 44 The Avenue, Hampton, TW12 3RG

Further to our meeting, I write to confirm the content of our conversation. We talked about asking prices ranging from £500,000 to £700,000 . I explained my recommendation is an initial aspirational asking price when you are ready to come to the market.

You certainly have an excellent property and I am confident that with the support of our local offices we are well placed to achieve the best possible price for you.

These are a few of the particular points to draw your attention to:

We discussed a number of properties locally which are comparable and I have provided you with a selection of these to both illustrate our fantastic track record at selling properties and to support the advice I have given you.

I have an extremely enthusiastic sales team, all of whom are experienced and knowledgeable of the local market. I would like my whole team to view the property within the early stages, so they are in the best position to start talking to potential buyers.

We have a proven marketing strategy, tailored to the current market which will generate the maximum number of enquires, viewings and competitive offers.

On acceptance of an offer, we will request that your purchaser books their survey in within seven days and at that point my sales support manager Jeremy Harrison, will look after you to assist the sale through to exchange.

My aim will be to provide a trouble free sale with a first class service, getting you the best possible price in the market. I hope you found our discussion useful and I would be delighted to assist with your move. As discussed I will call you over the next few days to see if you are ready to proceed.

Yours sincerely

Naj Fox

Senior Sales Consultant Snellers Estate Agents 020 8783 0083

Snellers Hampton Hill

197-201 High Street

TW12 1NL

Sales: 020 8783 0083 Lettings: 020 8783 3633 W: snellers.co.uk



If you have a suggestion, things maybe didn't go as planned, or even if you just want to say thanks then click <u>here</u> to email the Managing Director.

Registered office: 3 Park Road, Teddington, TW11 0AP. Snellers is a trading name of London Resi Limited. London Resi Limited, Registration Number 09898555.

To view our property particulars and email disclaimer click here.