APPENDIX 1 – INTRODUCTION TO CO-LIVING

The following section has been prepared to set out the guiding principles which have informed the proposals at 47A Lower Mortlake Road. The proposed co-living scheme is an innovative development which responds to the growing demand for a flexible living environment where occupants experience the benefits of community living while retaining their own personal private space.

The vision for the scheme is driven by the desire to provide a flexible living environment, where residents feels like members of a household and a community. Each member will have a private coliving unit comprising a double bed and mattress, private en-suite bathroom, private kitchenette, wardrobe, bedside table and storage space. In addition, each member will have access to shared amenity space including indoor and outdoor amenity space, shared workspace, a gym, washing machines and dryers, and a shared kitchen / lounge.

The target market for members will be University Graduates who wish to retain a sense of community living, but also need their own private spaces. It will also be aimed at people who wish to be connected to the amenities offered by Central London, but at the same time desire the relative tranquillity that Richmond has to offer. It is anticipated that approximately 50% of members will be from the UK, with a further 40% from the EU and 10% from China and Australia. Market research indicates that prospective members are likely to be recent entrants to the jobs market, with average salaries of circa £27,000 p.a.

Westlake Property Limited are an experienced housing provider within Richmond. Based on their own operations, as well as borough specific research, the likely age range of prospective members is between 22 and 42 years old, with a higher concentration of those in their early twenties. It is expected that the development will be primarily used by single occupancy members. The average length of stay for members is anticipated to be in the region of 6 months, with occupancies ranging from 3 months to 5 years.

A shared workspace has been included in the scheme, as it is expected that approximately 25% of members will either work from home or freelance. The proposals respond to the changing nature of work – the traditional office is becoming increasingly obsolete in an age of digital connections, and the demand for desk space outside of the conventional work environments is continuing to grow. Additionally, the scheme offers members excellent networking and collaborative opportunities, as it is anticipated that members will work in a range of professional fields.

APPENDIX 2 – MARKETING SUMMARY REPORT

Paragraph 18.0.4 of appendix 5 of Richmond's Local Plan requires that a marketing report is submitted alongside planning applications for changes of use from employment uses, in order to demonstrate that there is no demand for a site in its current use. The following report sets out the nature of the marketing for the site at 47a Lower Mortlake Road.

The site was used as a car wash from 1st October 2008 – 28th February 2016, and has since been vacant. The site has been actively marketed by Martin Campbell Commercial Property Consultants as open storage space since 1st February 2017, at a rate of £30,000 per annum. The site was marketed for a period of 29 months, up until July 2019 when the Martin Campbell board was taken down. The property continued to be advertised on the Martin Campbell website.

The site was advertised online at the following link: http://www.martincampbell.co.uk/Property-Details/47a-Lower-Mortlake-Road-Yard-Area-TW9-

<u>2LW/497.html?Location=&QueryLocation=&Type=&QueryType=&Tenure=&QueryTenure=&MinSize=&MaxSize=.</u>

A marketing board was erected at the site (see below image) when marketing commenced and remained there until July 2019.



Although enquiries were received in relation to the site, ultimately the restricted access and lack of turning circle meant that the site was seen by potential occupiers as unsuitable for storage uses.

Westlake Property Limited purchased the site on 18th September 2018 and have relied on the following reports received by the vendor and Martin Campbell, the letting agent, for background marketing and lettings information prior to their period of ownership:

From the vendor, J Burman:

<u>"Car wash</u> – 1st October 2008 – 28th February 2016 at the rate of £1,500 per calendar month. With our permission, they sold Christmas trees from the premises during December each year. The yard has been empty since this date and Martin Campbell took on the letting of it with no success."

From the letting agent, Martin Campbell:

"There would be demand for storing 'light' building materials, but the restricted access and lack of turning circle for larger vehicles would render it unsuitable for a builders merchant. There would be more demand from other users, such as a car wash or car storage, but the same site restrictions would deter applicants and most parties would be unsuitable covenants for a standard lease."

Marketing Particulars:

