

The socio-economic benefits of the proposed redevelopment of

# Richmond Inn, 50-56 Sheen Road, Richmond



The proposal

The proposed development comprises of a care and physiotherapy-led rehabilitation centre with accommodation for 57 guests.



**57** Visitor care beds

#### Other details:

The proposed development will support the repurposing of a vacant former hotel and the creation of new long-term employment, including high-skilled jobs in the care and physiotherapy sector, as well as jobs typically associated with hospitality.

#### **Construction benefits**

Construction value

(total construction cost)

£12.1m



60%

Fewer WLC Carbon emissions (than existing building)



88 Jobs

Construction jobs (temporary jobs over the 22 month build period)



£19.5m GVA

Economic output (additional GVA p.a.)



129 Jobs

Supply chain jobs (indirect/induced 'spin-off' jobs supported)



# Operational and expenditure benefits



### £97,300

Social Value contribution (based on training & reducing unemployment)



# **61 Direct jobs**

(additional jobs in hospitality, health and care)



# 30 Supply chain jobs

(indirect/induced jobs supported)



75+

Fewer trips per day (compared with existing hotel use)







#### £0.24-£0.89m

Visitor expenditure (supporting other shops and local services)



£3.62m
Economic output



Supporting local employment (up to 20 LBRuT jobs / training starts)



10

Additional trees planted (increase in urban greening factor from 0.091 to 0.37)

# **Local Authority revenue benefits**



Increasing provision and promoting better recovery for local residents



£0.2-£0.3m

Savings to NHS (Reducing hospital nights)



£121.100

Business rate revenues







