

Schedule 1

Telephone 01392 840002 Mobile 07974 567575

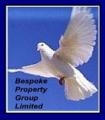
info@S106Management.co.uk www.S106Management.co.uk

S106 Management Higher Duryard House Pennsylvania Road Exeter EX5 4BQ



GVA GRIMLEY & BESPOKE PROPERTY GROUP

THE HOUSING CORPORATION ECONOMIC APPRAISAL TOOL



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Version 1.3 (October 2007)



GVA GRIMLEY & BESPOKE PROPERTY GROUP THE HOUSING CORPORATION ECONOMIC APPRAISAL TOOL

INPUT SHEET 1 - RESIDENTIAL MIX ASSUMPTIONS

Basic Site Details

Site Address Site Reference Scheme Description	16 Strawberry Hill Road, Twickenham, TW1 4PT Conversion of existing student accomodation into C3 detached residential.
Date Site Area (hectares) Author & Organisation Housing Corporation Officer	06/09/2024 S106 Management Ltd

Residential Mix Assumptions

Affordable Housing Tenure 1:

Social Rented

	Studio	1 Bed	2 Bed	3 Bed	4 Bed	Other	Other
Unit Size (sq m) - NIA							
Habitable Rooms per Unit							
Persons per Unit							
Total Number of Units							

Affordable Housing Tenure 2:

Intermediate - Shared Ownership

	Studio	1 Bed	2 Bed	3 Bed	4 Bed	Other	Other
Unit Size (sq m) - NIA							
Habitable Rooms per Unit							
Persons per Unit							
Total Number of Units							

Affordable Housing Tenure 3:

Intermediate - Discounted Market Sale

	Studio	1 Bed	2 Bed	3 Bed	4 Bed	Other	Other
Unit Size (sq m) - NIA							
Habitable Rooms per Unit							
Persons per Unit							
Total Number of Units							

Affordable Housing Tenure 4:

Intermediate - Other Type of Shared Ownership / Shared Equity

	Studio	1 Bed	2 Bed	3 Bed	4 Bed	Other	Other
Unit Size (sq m) - NIA							
Habitable Rooms per Unit							
Persons per Unit							
Total Number of Units							

Affordable Housing Tenure 5:

Intermediate - Discounted Market Rented

	Studio	1 Bed	2 Bed	3 Bed	4 Bed	Other	Other
Unit Size (sq m) - NIA							
Habitable Rooms per Unit							
Persons per Unit							
Total Number of Units							

* Other = User-defined

Open Market Housing Type 1:

Semi-Detached House

	Studio	1 Bed	2 Bed	3 Bed	4 Bed	Other
Unit Size (sq m) - NIA						396.7
Habitable Rooms per Unit						
Persons per Unit						
Total Number of Units						1

Open Market Housing Type 2:

	Studio	1 Bed	2 Bed	3 Bed	4 Bed	Other
Unit Size (sq m) - NIA						
Habitable Rooms per Unit						
Persons per Unit						
Total Number of Units						

Open Market Housing Type 3:

	Studio	1 Bed	2 Bed	3 Bed	4 Bed	Other
Unit Size (sq m) - NIA						
Habitable Rooms per Unit						
Persons per Unit						
Total Number of Units						

Open Market Housing Type 4:

	Studio	1 Bed	2 Bed	3 Bed	4 Bed	Other
Unit Size (sq m) - NIA						
Habitable Rooms per Unit						
Persons per Unit						
Total Number of Units						

Open Market Housing Type 5:

	Studio	1 Bed	2 Bed	3 Bed	4 Bed	Other
Unit Size (sq m) - NIA						
Habitable Rooms per Unit						
Persons per Unit						
Total Number of Units						

Total number of residential car parking spaces Value of each residential car parking space

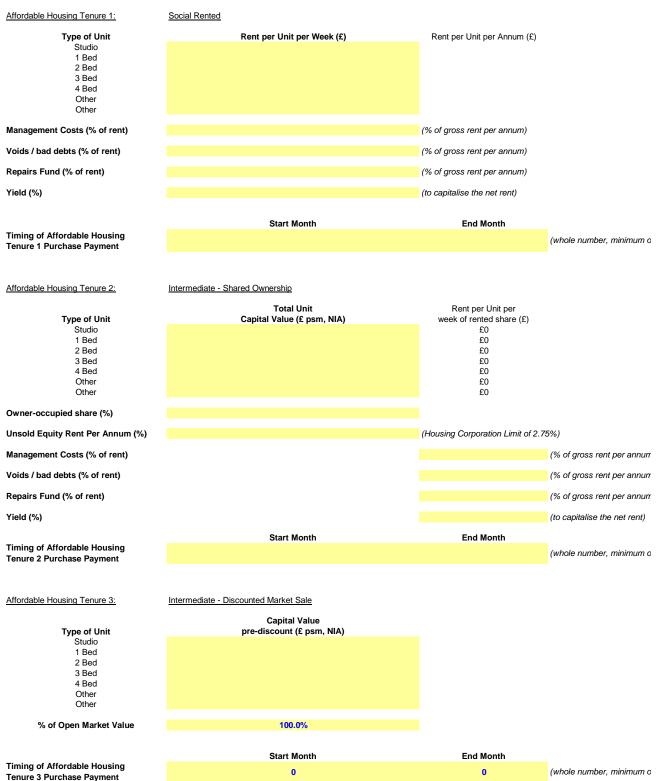
(Open Market and Affordable) (Average value of all parking spaces)

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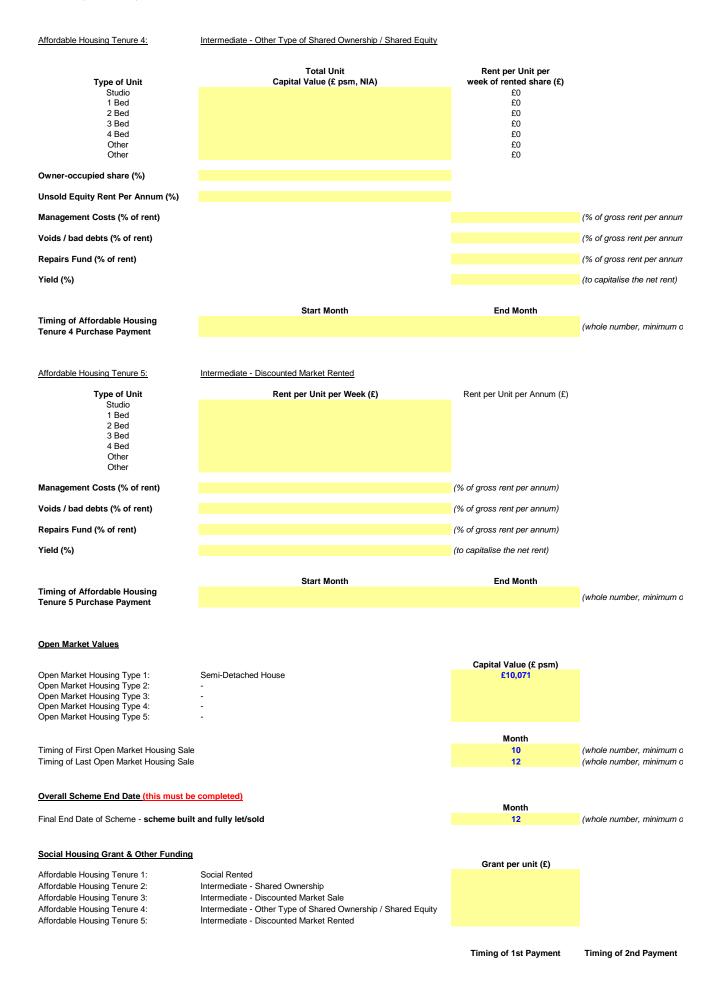
INPUT SHEET 2 - RESIDENTIAL VALUE & COST ASSUMPTIONS

RESIDENTIAL VALUE ASSUMPTIONS

Base Value



Version 1.3 (October 2007)



Timing Social Housing Grant Paid			
	Value (£)	Timing of Payment	
Other Sources of Funding for A/H (£)	£0		
(could include RSL cross-subsidy from res	erves) (whole	e number, minimum of 0, maximum	of 60)
BUILDING COST, MARKETING CO	DST & SECTION 106 ASSUMPTIONS		
		Building Costs - Gross (£ / sq m)	Net to Gross Ratio for Building Costs (%)*
Affordable Housing Tenure 1: Affordable Housing Tenure 2:	Social Rented Intermediate - Shared Ownership		
Affordable Housing Tenure 3:	Intermediate - Shared Ownership		
Affordable Housing Tenure 4: Affordable Housing Tenure 5:	Intermediate - Other Type of Shared Ownership / Shared Equity Intermediate - Discounted Market Rented		
	Semi-Detached House	62 707	100%
Open Market Housing Type 1: Open Market Housing Type 2:	-	£2,707	100%
Open Market Housing Type 3:	-		
Open Market Housing Type 4: Open Market Housing Type 5:	-		
which have no common parts	of flats to reflect the difference between GIA & NIA (ie common pa	rts such as lifts, stairs, corridors et	c) and 100% in nouses
		Building Costs	
		(£ / car parking space)	
Residential Car Parking Building Costs (£ /	car parking space)		
		% of Building Costs	
Building Cost Fees % (Architects, QS etc)		10.00%	(typically around 10%)
Building Contingencies (% of Building Cost	s)	5.00%	(typically around 5% for ne
Section 106 Payments (£) *		Cost (£)	Month of Payment
CIL Part L Building Regs			
Biodiversity Net Gain			
Planning Fees			
Others			
* This section excludes Affordable Housing	g section 106 payments	C ₂₋₂ (C)	Month of Doumont
Site Abnormals (£) Infrastructure Costs		Cost (£) £53,693	Month of Payment
Contamination Costs			
Demolition Costs Other Costs			
Site Specific Sustainability Initiatives**	EITHER		
Building Cost Percentage Increase (if an		%	
Site Specific Sustainability Initiatives (%)** Wheelchair provision (%)	OR		
Code for Sustainable Homes (%)			
Other (%)			
** Only one sustainability initiatives box sh	ould have a value / percentage.		
Subsidies (possibly EP Gap Funding)			
Subsidies for infrastructure, remediation et	с.	Amount (£)	Month of Payment
OTHER COSTS			
SITE ACQUISITION COSTS		04	
Agents Fees (% of site value)		% 1.00%	(typically around 1%)
Legal Fees (% of site value)		0.75%	(typically around 0.75%)
Stamp Duty (% of site value)		5.00%	
Other Acquinition Costs (0)		Cost (£)	Month of Payment
Other Acquisition Costs (£)			
FINANCE COSTS			
Arrangement Fee (£) Interest Rate (%)		9.00%	(typically around 1.5% to 3
· · · · · · · · · · · · · · · · · · ·			

Arrangement Fee (£) Interest Rate (%) Misc Fees - Surveyors etc (£)

Marketing Costs

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Affordable Housing Marketing Costs		Cost (£)	Timing (month)
Developer cost of sale to RSL (£) RSL on-costs (£)		COSI (£)	Thining (month)
Intermediate Housing Sales and Marketing	(£)		
Open Market Housing Marketing Costs			
Sales Fees (agents fees & marketing fees) Legal Fees (per Open Market unit) - £	- %	3.00% £1,000	(typically around 6%) (typically around £600 per (
BUILDING PERIOD			
	Timing (month)		
Construction Start	1	(whole number, minimum of 0, n	
Construction End	10	(whole number, minimum of 0, n	naximum of 60)

DEVELOPER'S 'PROFIT' (before taxation)

	% of Housing Capital Value	
Open Market Housing (%) Affordable Housing (%)	20.00%	(typically around 15%) (typically around 6%)
2.0.7		

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INPUT SHEET 3 - COMMERCIAL & NON-RESIDENTIAL

OFFICE ASSUMPTIONS

Size of office scheme (gross sq m) Size of office scheme (net lettable sq m)

Values

Rent (£ psm) Yield (%) Purchaser's costs (% of value)

Building Costs

Office Building Costs (Gross, £ psm) Office Building Professional Fees (% of building costs) Building Contingencies (% of building costs)

Timing

Start of Building Period (month) End of Building Period (month) Timing of Letting / Sale (month)

Letting, Advertising & Sale fees

Letting fees (% of annual income) Advertising fees (% of annual income) Sale fees (% of sale price)

Return for risk / profit (% of value)

RETAIL ASSUMPTIONS

Size of retail scheme (gross sq m) Size of retail scheme (net lettable sq m)

Values

Rent (£ psm) Yield (%) Purchaser's costs (% of value)

Building Costs

Retail Building Costs (Gross, £ psm) Retail Building Professional Fees (% of building costs) Building Contingencies (% of building costs)

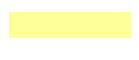
Timing

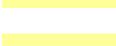
Start of Building Period (month) End of Building Period (month) Timing of Letting / Sale (month)

Letting / sale fees

Letting (% of income) Advertising (% of annual income) Sale (% of sale price)

Return for risk / profit (% of value)

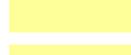


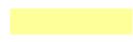


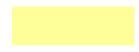


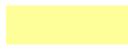


Timing

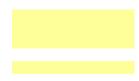








Timing (month)



INDUSTRIAL ASSUMPTIONS

Size of industrial scheme (gross sq m)

Values

Rent (£ psm) Yield (%) Purchaser's costs (% of value)

Building Costs

Industrial Building Costs (Gross, £ psm) Industrial Building Professional Fees (% of building costs) Building Contingencies (% of building costs)

Timing

Start of Building Period (month) End of Building Period (month) Timing of Letting / Sale (month)

Letting / sale fees

Letting (% of income) Advertising (% of annual income) Sale (% of sale price)

Return for risk / profit (% of value)

LEISURE ASSUMPTIONS

Size of Leisure scheme (gross sq m) Size of Leisure scheme (net lettable sq m)

Values

Rent (£ psm) Yield (%) Purchaser's costs (% of value)

Building Costs

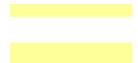
Leisure Building Costs (Gross, £ psm) Leisure Building Professional Fees (% of building costs) Building Contingencies (% of building costs)

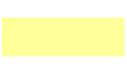
Timing

Start of Building Period (month) End of Building Period (month) Timing of Letting / Sale (month)

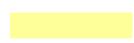
Letting / sale fees Letting (% of income) Advertising (% of annual income) Sale (% of sale price)

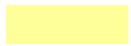
Return for risk / profit (% of value)





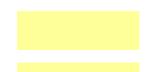








Timing (month)



COMMUNITY USE ASSUMPTIONS

Size of Community-use scheme (gross sq m) Size of Community-use scheme (net lettable sq m)

Values

Rent (£ psm) Yield (%) Purchaser's costs (% of value)

Building Costs

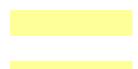
Community-use Building Costs (Gross, £ psm) Community-use Building Professional Fees (% of building costs) Building Contingencies (% of building costs)

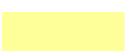
Timing

Start of Building Period (month) End of Building Period (month) Timing of Letting / Sale (month)

Letting / sale fees Letting (% of income) Advertising (% of annual income) Sale (% of sale price)

Return for risk / profit (% of value)





Timing (month)

GVA GRIMLEY & BESPOKE PROPERTY GROUP THE HOUSING CORPORATION ECONOMIC APPRAISAL TOOL

SUMMARY

Site Address Site Reference	16 Strawberry Hill Road, Twickenham, TW1 4PT
Scheme Description	Conversion of existing student accomodation into C3 detached residential.
Date Site Area (hectares)	06/09/2024
Author & Organisation Housing Corporation Officer	S106 Management Ltd

Housing Mix (Affordable + Open Market)

1	units
1	units
0	units
397	sq m
0	habitable rooms
0.0%	
0.0%	
-	
-	by number of units
#DIV/0!	by area
-	by habitable rooms
0	Persons
0.00	hectares
-	sq m / hectare
	397 0 0.0% 0.0% - - #DIV/0! - - 0 0 0 0 0 0 0 0

Residential Values

Affordable Housing Tenure 1:

Social Rented

Type of Unit	Total Rent pa (£)	Yield (%)	Capital Value (£)
Studio	-	-	-
1 Bed	-	-	-
2 Bed	-	-	-
3 Bed	-	-	-
4 Bed	-	-	-
Other	-	-	-
Other	-	-	-
Total	-	-	-

Total Capital Value of Affordable Housing Tenure 1

Affordable Housing Tenure 2:

Intermediate - Shared Ownership

Type of Unit	Capital Value (£ psm)	Total Floorspace (sq m)	Total Capital Value (£)
Studio	-	-	-
1 Bed	-	-	-
2 Bed	-	-	-
3 Bed	-	-	-
4 Bed	-	-	-
Other	-	-	-
Other	-	-	-
Total	-	-	-

-

Owner-occupied / rented % share

£0

Capital Value of owner-occupied part

Type of Unit	Total Rent pa (£)	Yield (%)	Capital Value (£)
Studio	-	-	-
1 Bed	-	-	-
2 Bed	-	-	-
3 Bed	-	-	-
4 Bed	-	-	-
Other	-	-	-
Other	-	-	-
Total	-	-	-

Total Capital Value of Affordable Housing Tenure 2

Affordable Housing Tenure 3:

Intermediate - Discounted Market Sale

Type of Unit	Capital Value (£ psm)	Total Floorspace (sq m)	Total Capital Value (£)
Studio	-	-	-
1 Bed	-	-	-
2 Bed	-	-	-
3 Bed	-	-	-
4 Bed	-	-	-
Other	-	-	-
Other	-	-	-
Total	-	-	-

% of Open Market Value

100%

Total Capital Value of Affordable Housing Tenure 3

Affordable Housing Tenure 4:

Intermediate - Other Type of Shared Ownership / Shared Equity

Type of Unit	Capital Value (£ psm)	Total Floorspace (sq m)	Total Capital Value (£)
Studio	-	-	-
1 Bed	-	-	-
2 Bed	-	-	-
3 Bed	-	-	-
4 Bed	-	-	-
Other	-	-	-
Other	-	-	-
Total	-	-	-

Owner-occupied / rented % share

Capital Value of owner-occupied part

Type of Unit	Total Rent pa (£)	Yield (%)	Capital Value (£)
Studio	-	-	-
1 Bed	-	-	-
2 Bed	-	-	-
3 Bed	-	-	-
4 Bed	-	-	-
Other	-	-	-
Other	-	-	-
Total	-	-	-

Total Capital Value of Affordable Housing Tenure 4

£0

-

-

£0

£0

Affordable Housing Tenure 5:

Intermediate - Discounted Market Rented

Type of Unit	Total Rent pa (£)	Yield (%)	Capital Value (£)
Studio	-	-	-
1 Bed	-	-	-
2 Bed	-	-	-
3 Bed	-	-	-
4 Bed	-	-	-
Other	-	-	-
Other	-	-	-
Total	-	-	-
Total Capital Value of Affordable Housing Tenure 5			£0
TOTAL CAPITAL VALUE OF ALL AFFORDABLE HOUSING (EXCLUDING SHG & OTHER FUNDING)			£0

Social Housing Grant

	Grant per unit (£)	Number of Units	Grant (£)
Social Rented	£0	0	£0
Intermediate - Shared Ownership	£0	0	£0
Intermediate - Discounted Market Sale	£0	0	£0
Intermediate - Other Type of Shared Ownership /	£0	0	£0
Intermediate - Discounted Market Rented	£0	0	£0
SHG Total	-	0	£0
Social Housing Grant per Intermediate Person			-
TOTAL VALUE OF SOCIAL HOUSING GRANT			£0
OTHER SOURCES OF AFFORDABLE HOUSING	g funding		£0
OTHER SUBSIDIES SUCH AS EP GAP FUNDIN	G		£0
TOTAL CAPITAL VALUE OF ALL AFFORDABL			

TOTAL CAPITAL VALUE OF ALL AFFORDABLE HOUSING (INCLUDING SHG & OTHER FUNDING)

Open Market Housing

Type of Open Market Housing	Net Area (sq m)	Revenue (£ / sq m)	Total Revenue (£)
Semi-Detached House	397	£10,071	£3,995,000
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Total	397	-	£3,995,000

TOTAL CAPITAL VALUE OF OPEN MARKET HOUSING

£3,995,000

Car Parking

	Price per Space (£)	Value	
-	-	-	
TAL VALUE OF CAR PARKING			£0
AL VALUE OF CAR PARKING			£U

Non-Residential Values

Community-use	£0	£0
Leisure	£0	
Industrial	£0	
Retail	£0	
Office	£0	

TOTAL VALUE OF SCHEME

£3,995,000

Residential Building, Marketing & Section 106 Costs

Affordable Housing Build Costs Open Market Housing Build Costs	£0 £1,073,867	£1,073,867
Cost Multipliers Site Specific Sustainability Initiatives (%)** Wheelchair provision (%) Code for Sustainable Homes (%) Other (%)	0.0% 0.0% 0.0% 0.0%	£0 £0 £0 £0
Residential Car Parking Build Costs		£0
Total Building Costs		£1,073,867
OTHER SITE COSTS		
Building Contingencies Building Cost Fees (Architects, QS etc): Other Acquisition Costs (£)	5.0% 10.0%	£53,693 £112,756 £0
Section 106 Costs (£) CIL Part L Building Regs Biodiversity Net Gain Planning Fees Others		£0 £0 £0 £0 £0
Site Abnormals Infrastructure Costs Contamination Costs Demolition Costs Other Costs Sustainability Initiatives		£53,693 £0 £0 £0 £0 £0
Total Other Site Costs		£220,143
<u>Marketing (Open Market Housing ONLY)</u> Sales Fees: Legal Fees (per Open Market unit):	3.0% £1,000	£119,850 £1,000
Marketing (Affordable Housing) Developer cost of sale to RSL (£) RSL on-costs (£) Intermediate Housing Sales and Marketing (£)		£0 £0 £0
Total Marketing Costs		£120,850

Non-Residential Building & Marketing Costs

Building Costs		
Office	£0	
Retail	£0	
Industrial	£0	
Leisure	£0	
Community-use	£0	£0
Professional Fees (Building, Letting & Sales)		
Office	£0	
Retail	£0	
Industrial	£0	
Leisure	£0	
Community-use	£0	£0
Total Non-Residential Costs		£0
TOTAL DIRECT COSTS:		£1,414,859.61

Finance (finance costs are only displayed if there is a positive residual site value)

Arrangement Fee	£0
Misc Fees (Surveyors etc)	£0
Agents Fees	£14,980
Legal Fees	£11,235
Stamp Duty	£74,900
Total Interest Paid	£182,024
Total Finance Costs	£283,139

Developer 'Profit'

Residential Open Market Housing Operating 'Profit' Affordable Housing 'Profit'		£799,000 £0
Non-residential		
Office	£0	
Retail	£0	
Industrial	£0	
Leisure	£0	
Community-use	£0	£0
Total Operating Profit		£799,000

Residual Site Value

SITE VALUE TODAY	£1,498,002
EXISTING USE VALUE	£3,500,000
DIFFERENCE BETWEEN SITE VALUE AND EXISTING USE VALUE	-£2,001,998
Checks:	
Site Value as a Percentage of Total Scheme Value	37.5%
Site Value per hectare	#VALUE!



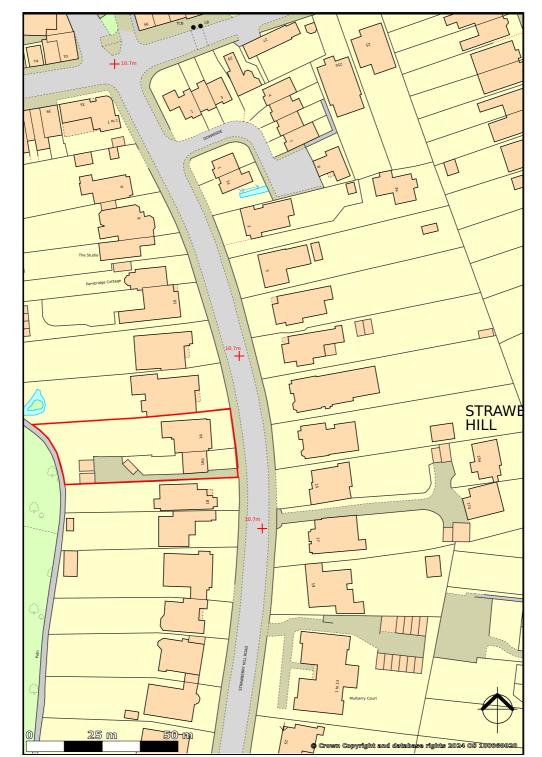
Schedule 2

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16 Strawberry Hill Road, Twickenham, TW1 4PT

created on edozo

Plotted Scale - 1:1,250



Schedule 3

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S106 Management Higher Duryard House Pennsylvania Road Exeter EX5 4BQ \equiv

2

TW1 4PT

S	e	a	r	С	h	

House Prices around TW1 4PT

Sales of detached properties around TW1 4PT had an overall average price of \pm 1,525,833 over the last year.

Who provides this information?

English and Welsh house price data is publicly available information produced by the HM Land Registry. This material was last updated on 5 June 2024.

Properties sold

Filter: Withi	In ½Ƴ	1 year~ Deta	ached ∽ All tenures∽
6 sold properties	S		Date sold 💌
6, Hawkesley C 4TR 3 bed, detached	Close, Twickenham,	Greater London T	W1
£950,000	26 Jan 2024	Freehold	
£535,000	9 Oct 2009	Freehold	
£300,000	3 May 2002	Freehold	





249a, Waldegrave Road, Twickenham, Greater London TW1 4SY

2 bed, detached

£605,000 26 Oct 2023

£175,000 13 Aug 1999

.

(New Build)

Freehold

Freehold

Freehold

20 @

No other historical records



14 问

F

5 bed, detached

5RR

£2,150,000 25 Sep 2023

No other historical records

123, Teddington Park Road, Teddington, Greater London TW11 8NG

41, Wellesley Road, Twickenham, Greater London TW2

5 bed, detached

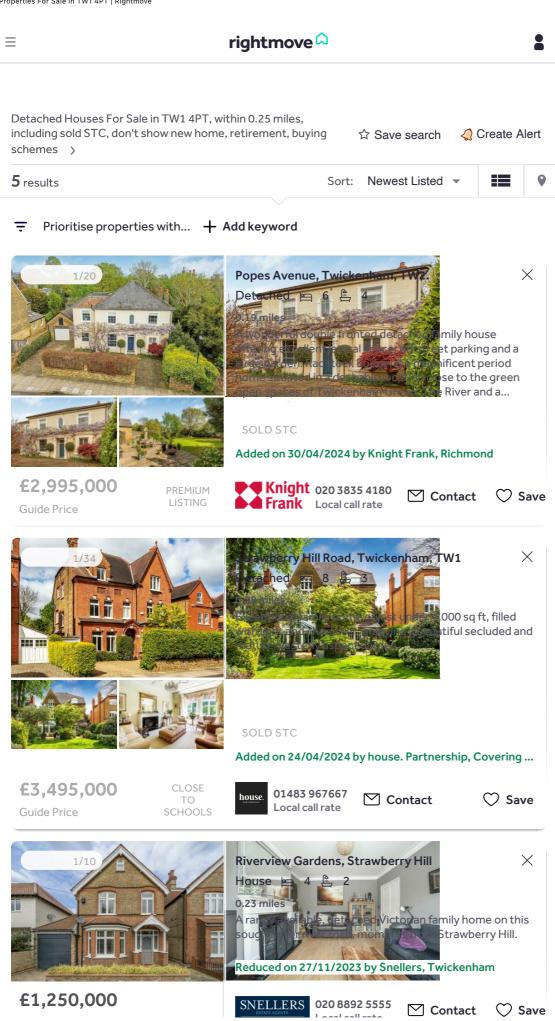
£2,625,000	18 Aug 2023	Freehold
£1,150,000	1 Mar 2013	Freehold
·····		

No other historical records

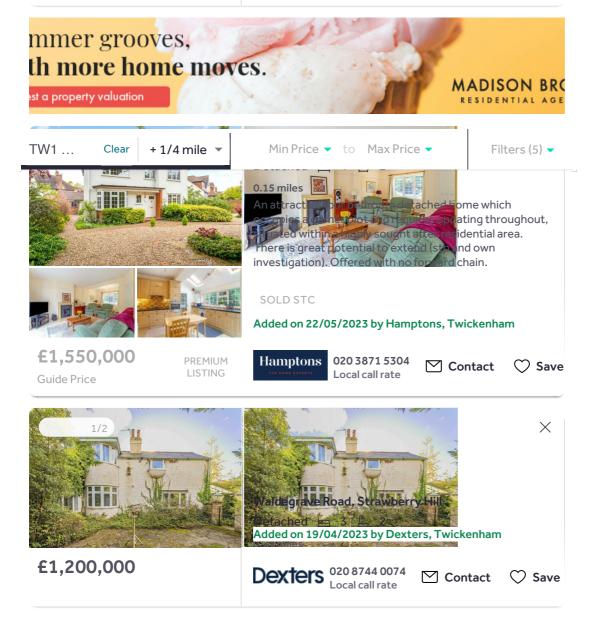
38, Cross Deep, Twickenham, Greater London TW1 4RA

4 bed, detached

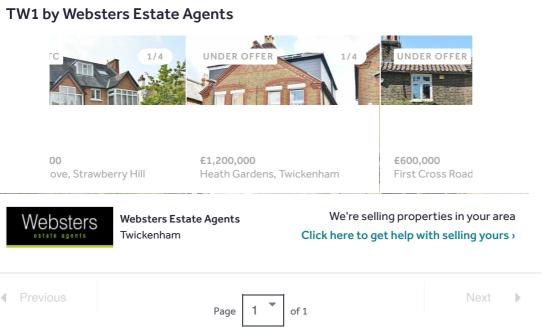
,			
£1,400,000	17 Aug 2023	Freehold	17 💿 🕒 🧱
£920,000	31 May 2013	Freehold	
No other historical r	ecords		
\leftarrow Previous		Page 1 of 1	Next $ ightarrow$







RECENTLY SOLD NEAR



https://www.rightmove.co.uk/property-for-sale/find.html?locationIdentifier=POSTCODE%5...ue&mustHave=&dontShow=newHome%2Cretirement%2CsharedOwnership&furnishTypes=&keywords= Page 2 of 3

